Foreign & Colonial Investment

Portfolio Ranked by Value for:	30/12/16	
Security Name	**Holding**	**Market Value**
AMAZON.COM INC	74,300	45,098,944
UNITEDHEALTH GROUP INC	310,494	40,232,441
PANTHEON EUROPE V A LP	1,000	39,555,475
MICROSOFT CORP	716,243	36,019,390
UTILICO EMERGING MARKETS LTD	14,450,000	27,707,875
PANTHEON ASIA FUND V	1,000	26,213,494
HARBOURVEST PART. VIII BUYOUT	1,000	25,283,926
FACEBOOK INC A	269,600	25,119,622
HARBOURVEST PART VIII VENTURE	1,000	24,246,714
ALPHABET INC CL C	37,987	23,736,928
Total Top 10		**313,214,808**
PRICELINE GROUP INC/THE	19,400	23,021,270
HSBC HOLDINGS PLC	3,447,860	22,635,201
JPMORGAN CHASE + CO	319,500	22,322,216
NOVARTIS AG REG	368,163	21,722,998
ARTEMIS US EXTENDED ALPHA FUND	12,852,000	21,492,400
CONVENTUM LYRICAL FUND	119,005	21,054,258
STATE STREET CORP	333,300	20,963,936
PFIZER INC	797,156	20,960,312
ROCHE HOLDING AG GENUSSCHEIN	111,610	20,671,607
ING GROEP NV	1,791,373	20,413,690
Total Top 20		**528,472,696**
BANK MANDIRI PERSERO TBK PT	28,806,200	19,985,935
ANTHEM INC	164,720	19,166,796
APPLE INC	202,980	19,029,024
BP PLC SPONS ADR	628,870	19,024,134
PHILIP MORRIS INTERNATIONAL	251,801	18,647,934
CITIGROUP INC	386,096	18,569,737
CARNIVAL CORP	439,687	18,524,756
ITC LTD	6,436,719	18,481,954
WELLS FARGO + CO	413,620	18,450,811
FINDLAY PARK AMERICAN FUND	252,575	17,963,259
Total Top 30		**716,317,035**
HIPEP VI ASIA PACIFIC FUND LP	1,000	17,855,363
CVS HEALTH CORP	271,400	17,338,506
TEXAS INSTRUMENTS INC	292,800	17,291,001
DOVER STREET VI NPV	1,000	17,051,721
DOVER STREET VII NPV	1,000	16,565,588
CHEVRON CORP	171,000	16,299,428
AIR PRODUCTS + CHEMICALS INC	139,100	16,191,285
WAL MART STORES INC	288,619	16,147,161
MAJEDIE ASSET MANAGEMENT US	9,792,394	16,046,797
HARBOURVEST PARTVII BUYOUT	1,000	15,978,213
Total Top 40		**883,082,097**
ROYAL DUTCH SHELL PLC B SHS	678,053	15,954,587
WILLIAM BLAIR SICAV US SMALL	66,398	15,868,497
LOWE S COS INC	273,833	15,760,945
SAP SE	222,384	15,672,109
VISA INC CLASS A SHARES	247,200	15,636,434
AMERICAN INTERNATIONAL GROUP	290,600	15,361,955
BP PLC	2,988,447	15,226,137
NORDEA 1 SICAV NORTH AMERICA	108,640	15,073,240
ORACLE CORP	484,100	15,063,855
MASTERCARD INC A	178,700	14,936,385
Total Top 50		**1,037,636,243**
EDGEWOOD L SELECT US SELECT	121,219	14,797,638
ITOCHU CORP	1,371,300	14,743,476
HOME DEPOT INC	135,084	14,663,395
QUALCOMM INC	276,400	14,586,697
MEAD JOHNSON NUTRITION CO	251,206	14,383,387
HONEYWELL INTERNATIONAL INC	153,000	14,347,200
PANTHEON EUROPE FUND III	1,000	14,263,129
BANK RAKYAT INDONESIA PERSER	20,316,200	14,248,065
VERIZON COMMUNICATIONS INC	327,992	14,171,894
CANON INC	618,000	14,112,117
Total Top 60		**1,181,953,240**
UNITED TECHNOLOGIES CORP	158,100	14,047,511
UBS GROUP AG REG	1,104,089	14,022,524
HARBOURVEST INT PEP V	1,000	13,899,274
JOHNSON + JOHNSON	148,600	13,858,836
ALLIANZ SE REG	103,292	13,803,016

Foreign & Colonial Investment

Portfolio Ranked by Value for:	30/12/16	
Security Name	Holding	Market Value
ALPHABET INC CL A	21,300	13,663,103
UNIVERSAL ROBINA CORP	5,155,130	13,662,593
BASF SE	181,433	13,622,466
SYNCONA LTD	10,114,472	13,502,820
MERCK + CO. INC.	280,503	13,363,994
Total Top 70		**1,319,399,376**
DANAHER CORP	209,300	13,193,367
HERMES GLOBAL EMERGING MARKETS	8,660,000	13,180,520
FIDELITY ACTIVE STRATEGY US	106,101	13,091,261
HIPEP VI EMERGING MA FUND LP	1,000	13,003,704
ALTRIA GROUP INC	236,597	12,949,510
WALMART DE MEXICO SAB DE CV	8,817,305	12,850,370
AIR LIQUIDE SA	142,117	12,810,444
JOHNSON CONTROLS INTERNATION	378,032	12,601,582
ICICI BANK LTD	4,117,315	12,521,786
OCCIDENTAL PETROLEUM CORP	217,026	12,510,637
Total Top 80		**1,448,112,558**
JPMORGAN FUND II ICVC JPM AM	7,565,000	12,497,380
KEYENCE CORP	22,300	12,395,596
PNC FINANCIAL SERVICES GROUP	128,900	12,200,988
CONOCOPHILLIPS	298,200	12,100,315
UNILEVER NV CVA	358,984	11,984,423
CRH PLC SPONSORED ADR	430,200	11,969,637
MAJEDIE ASSET MANAGEMENT INVES	6,943,400	11,914,180
YES BANK LTD	862,968	11,874,829
MORGAN STANLEY	346,300	11,840,878
DEUTSCHE POST AG REG	442,948	11,779,714
Total Top 90		**1,568,670,498**
BANK OF AMERICA CORP	638,333	11,437,461
TEVA PHARMACEUTICAL SP ADR	382,400	11,221,487
SCHNEIDER ELECTRIC SE	198,165	11,160,753
GLAXOSMITHKLINE PLC	714,240	11,145,715
BLACKROCK GLOBAL FUNDS ASIAN	892,575	11,044,776
BAYER AG REG	130,396	10,998,144
AXA SA	522,487	10,694,953
MITSUBISHI UFJ FINANCIAL GRO	2,126,000	10,603,449
HESS CORP	208,600	10,515,680
COUPLAND CARDIFF FUNDS PLC C	1,001,801	10,424,601
Total Top 100		**1,677,917,516**
AT+T INC	302,232	10,405,013
HARBOURVEST PART VII VENTURE	1,000	10,389,387
LAS VEGAS SANDS CORP	237,581	10,267,334
DEERE + CO	123,100	10,265,228
ALIBABA GROUP HOLDING SP ADR	144,100	10,237,967
EAST JAPAN RAILWAY CO	146,100	10,233,692
INTESA SANPAOLO	4,957,573	10,232,450
RELX NV	746,810	10,190,066
GLANBIA PLC	750,406	10,149,456
BRITISH AMERICAN TOBACCO PLC	218,995	10,117,569
Total Top 110		**1,780,405,679**
SVENSKA HANDELSBANKEN A SHS	890,668	10,092,572
NOVO NORDISK A/S B	344,123	10,034,384
CARDINAL HEALTH INC	170,300	9,919,068
SWATCH GROUP AG/THE BR	39,070	9,852,646
COMMERCIAL INTL BANK GDR REG	3,372,704	9,826,196
EXPRESS SCRIPTS HOLDING CO	176,300	9,814,820
ALASKA AIR GROUP INC	136,429	9,795,643
AMERICAN AIRLINES GROUP INC	258,700	9,775,186
AMERICAN EXPRESS CO	163,000	9,772,221
PRUDENTIAL FINANCIAL INC	115,749	9,749,655
Total Top 120		**1,879,038,070**
ISUZU MOTORS LTD	950,000	9,749,169
BIM BIRLESIK MAGAZALAR AS	863,973	9,739,900
EMAMI LTD	868,485	9,734,576
DNB ASA	808,220	9,726,513
AKZO NOBEL	191,765	9,716,670
FORD MOTOR CO	985,790	9,677,205
MICRO FOCUS INTERNATIONAL	441,751	9,616,919
PUBLICIS GROUPE	170,626	9,547,115
GERRESHEIMER AG	158,374	9,538,865
AMERICAN TOWER CORP	111,400	9,528,484

Foreign & Colonial Investment

Portfolio Ranked by Value for:	30/12/16	
Security Name	Holding	Market Value
Total Top 130		**1,975,613,485**
HITACHI METALS LTD	861,100	9,446,290
SYSCO CORP	210,149	9,416,870
KERRY GROUP PLC A	162,559	9,398,236
KALBE FARMA TBK PT	101,473,700	9,234,697
DEUTSCHE BOERSE AG TENDER	138,101	9,161,864
MEDTRONIC PLC	158,700	9,150,957
JX HOLDINGS INC	2,663,400	9,140,424
AMER SPORTS OYJ	420,932	9,097,664
PANTHEON USD FUND III SEC	1,000	9,085,085
WOLTERS KLUWER	307,434	9,032,688
Total Top 140		**2,067,778,257**
ORIGIN ENTERPRISES PLC	1,664,252	9,020,841
KINDRED GROUP PLC	1,171,954	8,957,705
GENERAL DYNAMICS CORP	63,907	8,931,933
JUPITER US SMALLER COMPANIES P	989,841	8,928,366
SCSK CORP	314,300	8,897,753
MR PRICE GROUP LTD	941,354	8,885,688
KUBOTA CORP	766,200	8,859,787
FP CRUX EUROPEAN SPECIAL SITUA	4,472,029	8,805,671
HEINEKEN HOLDING NV	155,180	8,750,413
HM SAMPOERNA TBK PT	37,854,725	8,709,142
Total Top 150		**2,156,525,557**
PHILLIPS 66	122,950	8,597,996
HOYA CORP	252,500	8,597,125
TENCENT HOLDINGS LTD UNS ADR	436,400	8,553,889
SANDVIK AB	845,230	8,500,956
JAPAN EXCHANGE GROUP INC	733,500	8,484,212
DIAGEO PLC	401,062	8,460,403
SMURFIT KAPPA GROUP PLC	450,486	8,365,552
KOHLS CORP	207,995	8,312,060
CHUBU ELECTRIC POWER CO INC	731,500	8,285,970
GRUPO FINANCIERO BANORTE O	2,050,409	8,226,208
Total Top 160		**2,240,909,928**
KANSAI PAINT CO LTD	551,600	8,225,011
SALESFORCE.COM INC	148,000	8,200,999
SANDS CHINA LTD	2,316,400	8,148,356
REXEL SA	611,378	8,146,423
AMGEN INC	68,658	8,125,168
MIZUHO FINANCIAL GROUP INC	5,573,900	8,098,632
HIPEP V ASIA PAC REST LP	1,000	8,057,487
ASM INTERNATIONAL NV	217,785	7,925,898
CELGENE CORP	84,000	7,871,456
NIPPON TELEGRAPH + TELEPHONE	230,400	7,847,861
Total Top 170		**2,321,557,218**
SCHRODER INTERNATIONAL SELECTI	666,244	7,820,934
CF MORANT WRIGHT NIPPON YIELD	2,367,350	7,818,884
HECTOR SICAV EAGLE EMERGING	111,417	7,773,450
KINGSPAN GROUP PLC	350,506	7,731,116
RYANAIR HOLDINGS PLC	617,555	7,662,049
SUMITOMO MITSUI FINANCIAL GR	244,600	7,550,830
MAHINDRA + MAHINDRA FIN SECS	2,344,799	7,526,751
CAPITAL ONE FINANCIAL CORP	105,600	7,455,629
MEMNON FUND EUROPEAN	53,132	7,454,474
INTERCONTINENTAL EXCHANGE IN	163,000	7,442,612
Total Top 180		**2,397,793,947**
NORDEA BANK AB	821,640	7,436,596
UNILEVER PLC	222,227	7,305,713
MUENCHENER RUECKVER AG REG	47,756	7,294,808
CONTINENTAL AG	46,397	7,287,221
CREDICORP LTD	56,736	7,244,157
TD AMERITRADE HOLDING CORP	204,600	7,219,329
UNILEVER INDONESIA TBK PT	3,077,600	7,172,993
CLICKS GROUP LTD	1,047,144	7,156,953
BOEING CO/THE	56,000	7,059,089
SANOFI ADR	215,200	7,032,558
Total Top 190		**2,470,003,364**
EVONIK INDUSTRIES AG	289,535	7,028,860
HUGO BOSS AG ORD	140,862	6,973,906
MELROSE INDUSTRIES PLC	3,507,389	6,935,862
SWISS RE AG	89,905	6,908,322

Foreign & Colonial Investment

Portfolio Ranked by Value for:	30/12/16	
Security Name	Holding	Market Value
SURUGA BANK LTD	376,600	6,812,353
J O HAMBRO CAPITAL MANAGEMENT	4,493,190	6,762,251
ALLERGAN PLC	39,630	6,741,256
PANTHEON ASIA FUND IV GBP0.10	50,000	6,701,739
BARCLAYS PLC	3,010,279	6,694,861
MITSUBISHI MOTORS CORP	1,445,400	6,659,352
Total Top 200		**2,538,222,124**
UNIBAIL RODAMCO SE	34,046	6,575,199
NETFLIX INC	65,200	6,532,403
CHINA CONSTRUCTION BANK H	10,408,000	6,475,004
MITSUBISHI CORP	374,000	6,450,022
MACQUARIE FUND SOLUTIONS MAC	846,456	6,422,083
PARTNERS GROUP HOLDING AG	16,862	6,407,911
SEAGATE TECHNOLOGY	206,927	6,392,107
BOLSA MEXICANA DE VALORES SA	5,944,447	6,365,656
AETNA INC	63,405	6,364,363
WALGREENS BOOTS ALLIANCE INC	94,700	6,344,247
Total Top 210		**2,602,551,120**
TWENTY FIRST CENTURY FOX A	278,200	6,313,059
ADIDAS AG	49,368	6,300,006
THERMO FISHER SCIENTIFIC INC	54,700	6,247,131
STRYKER CORP	64,300	6,236,684
BBA AVIATION PLC	2,200,596	6,232,088
CENTURYLINK INC	320,444	6,166,926
CRH PLC	220,108	6,156,023
OTSUKA HOLDINGS CO LTD	172,900	6,101,648
MITSUI + CO LTD	548,000	6,100,931
TITAN CO LTD	1,556,111	6,041,598
Total Top 220		**2,664,447,213**
TT INTERNATIONAL FUND PLC TT	671,146	6,011,071
RIO TINTO PLC	190,537	6,009,537
KOREA ELECTRIC POWER CORP	202,172	5,967,283
CRH PLC	210,791	5,935,875
SONY CORP	261,300	5,928,748
FISERV INC	68,600	5,900,385
ALEXION PHARMACEUTICALS INC	59,029	5,844,860
HERMES ASIA EX JAPAN EQUITY FU	3,470,000	5,839,663
ASTRAZENECA PLC	131,011	5,801,167
GIVAUDAN REG	3,879	5,763,587
Total Top 230		**2,723,449,388**
NIKON CORP	451,800	5,686,687
NESTLE INDIA LTD	79,199	5,666,372
O REILLY AUTOMOTIVE INC	25,100	5,652,758
XL GROUP LTD	187,400	5,650,894
PRUDENTIAL PLC	347,355	5,637,572
INFORMA PLC	815,788	5,522,885
SUMITOMO CORP	578,600	5,520,227
BIOGEN INC	24,000	5,508,747
NIPPON STEEL + SUMITOMO META	303,600	5,487,636
EDINBURGH PARTNERS OPPORTUNITI	2,472,279	5,421,709
Total Top 240		**2,779,204,874**
ENGIE	523,515	5,416,091
MITSUI OSK LINES LTD	2,398,000	5,374,369
DAIRY FARM INTL HLDGS LTD	914,867	5,323,430
SHOWA DENKO K K	448,600	5,204,408
VODAFONE GROUP PLC	2,601,624	5,198,045
INTUITIVE SURGICAL INC	10,100	5,188,017
HOUSING DEVELOPMENT FINANCE	343,571	5,165,024
HITACHI CONSTRUCTION MACHINE	289,200	5,070,833
IMPERIAL BRANDS PLC	142,570	5,042,701
IDEMITSU KOSAN CO LTD	234,000	5,041,425
Total Top 250		**2,831,229,218**
TOYOTA MOTOR CORP	105,300	5,016,583
VIVENDI	326,592	5,015,231
SUMITOMO RUBBER INDUSTRIES	390,400	5,014,089
FUJIFILM HOLDINGS CORP	162,900	5,005,005
DAIICHI SANKYO CO LTD	300,300	4,976,871
WPP PLC	272,710	4,944,232
WOODSIDE PETROLEUM LTD	270,449	4,936,812
OSAKA GAS CO LTD	1,573,000	4,904,984
SAPPORO HOLDINGS LTD	233,600	4,870,720

Foreign & Colonial Investment

Portfolio Ranked by Value for:	30/12/16	
Security Name	Holding	Market Value
NTT DATA CORP	124,000	4,861,228
Total Top 260		**2,880,774,973**
BT GROUP PLC	1,325,189	4,860,793
3M CO	33,580	4,855,806
SERVICENOW INC	80,700	4,855,782
CATERPILLAR INC	64,121	4,812,515
COCA COLA EUROPEAN PARTNERS	187,300	4,756,587
CENTRAL JAPAN RAILWAY CO	35,500	4,729,393
SOJITZ CORP	2,400,800	4,714,311
FORTIVE CORP	107,650	4,673,997
COMPASS GROUP PLC	311,381	4,664,487
CRESCENT POINT ENERGY CORP	423,100	4,659,782
Total Top 270		**2,928,358,428**
BAE SYSTEMS PLC	790,993	4,658,949
PRESIDENT CHAIN STORE CORP	784,000	4,537,795
KASIKORNBANK PCL FOREIGN	1,132,700	4,530,879
DEUTSCHE LUFTHANSA REG	431,127	4,522,841
CONTAINER CORP OF INDIA LTD	341,815	4,517,670
UBE INDUSTRIES LTD	2,656,000	4,496,698
HONDA MOTOR CO LTD	189,100	4,471,641
LINK REIT	845,500	4,443,648
INTERCONTINENTAL HOTELS GROU	119,573	4,334,521
PANASONIC CORP	522,500	4,305,224
Total Top 280		**2,973,178,293**
VALERO ENERGY CORP	77,801	4,302,936
EVEREST RE GROUP LTD	24,473	4,287,951
MTN GROUP LTD	555,540	4,146,781
BECTON DICKINSON AND CO	30,500	4,086,580
HINDUSTAN UNILEVER LTD	415,190	4,085,385
BERKELEY GROUP HOLDINGS/THE	144,891	4,068,539
NATIONAL GRID PLC	422,228	4,011,166
JAPAN POST BANK CO LTD	411,200	4,000,156
BANK OF CHINA LTD H	11,120,000	3,992,912
HON HAI PRECISION INDUSTRY	1,878,400	3,966,815
Total Top 290		**3,014,127,514**
CISCO SYSTEMS INC	160,957	3,939,094
LONDONMETRIC PROPERTY PLC	2,530,755	3,932,793
WELLTOWER INC	72,575	3,931,086
L BRANDS INC	73,331	3,907,348
POWSZECHNY ZAKLAD UBEZPIECZE	602,594	3,879,848
HILTON WORLDWIDE HOLDINGS IN	174,343	3,836,352
NIPPON YUSEN KK	2,549,000	3,820,317
ROSS STORES INC	71,900	3,817,134
PIDILITE INDUSTRIES LTD	539,503	3,785,883
ALLEGHANY CORP	7,555	3,718,286
Total Top 300		**3,052,695,657**
PENNON GROUP PLC	448,575	3,709,715
FEDEX CORP	24,600	3,707,372
PAYPAL HOLDINGS INC	115,900	3,702,161
PRICESMART INC	53,700	3,624,474
TESLA MOTORS INC	20,905	3,615,087
KONAMI HOLDINGS CORP	108,600	3,549,168
DAILY MAIL+GENERAL TST A NV	455,851	3,541,962
HALFORDS GROUP PLC	967,070	3,526,904
BOOKER GROUP PLC	2,008,987	3,525,772
LEGAL + GENERAL GROUP PLC	1,418,317	3,507,498
Total Top 310		**3,088,705,770**
CCR SA	883,300	3,505,378
HUMANA INC	21,200	3,499,850
ULTRA ELECTRONICS HLDGS PLC	178,995	3,470,713
UNITED CONTINENTAL HOLDINGS	58,000	3,420,905
LIFE HEALTHCARE GROUP HOLDIN	1,766,896	3,408,835
BANK OF NEW YORK MELLON CORP	87,000	3,335,946
TELUS CORP	128,600	3,310,713
VAIL RESORTS INC	25,304	3,302,535
AIA GROUP LTD	712,400	3,253,333
AGUAS ANDINAS SA A	7,648,008	3,225,099
Total Top 320		**3,122,439,079**
MARRIOTT INTERNATIONAL CL A	47,942	3,207,128
AUTOLIV INC SWED DEP RECEIPT	34,307	3,166,222
PUBLIC BANK BERHAD	884,100	3,145,240

Foreign & Colonial Investment

Portfolio Ranked by Value for:	30/12/16	
Security Name	Holding	Market Value
MGM RESORTS INTERNATIONAL	134,600	3,139,379
U.S. PHYSICAL THERAPY INC	54,826	3,112,569
FOMENTO ECONOMICO MEXICA UBD	498,300	3,086,746
AVIVA PLC	629,965	3,058,480
KRUNG THAI BANK PUB CO FOREI	7,669,500	3,050,521
SOCIETE GENERALE SA	76,335	3,037,737
CHARTER COMMUNICATIONS INC A	12,765	2,974,386
Total Top 330		**3,153,417,487**
METROPOLITAN BANK + TRUST	2,513,206	2,966,233
CREDIT AGRICOLE SA	292,778	2,944,001
HOWDEN JOINERY GROUP PLC	764,616	2,932,302
ALCOA CORP	125,163	2,844,316
FUJITSU LTD	630,000	2,835,700
E.ON SE	492,747	2,823,125
UBM PLC	382,140	2,789,622
TURK HAVA YOLLARI AO	2,411,733	2,779,875
YAMAZAKI BAKING CO LTD	177,200	2,775,052
VERTEX PHARMACEUTICALS INC	46,200	2,756,709
Total Top 340		**3,181,864,421**
SHIRE PLC ADR	19,760	2,724,647
ESTEE LAUDER COMPANIES CL A	43,639	2,701,371
STATE BANK FINANCIAL CORP	123,937	2,692,081
ELECTRONIC ARTS INC	41,300	2,632,452
AUTOZONE INC	4,100	2,623,550
STAGECOACH GROUP PLC	1,211,646	2,619,579
PEGATRON CORP	1,341,000	2,589,483
SMITHS GROUP PLC	181,756	2,564,577
SCHWAB (CHARLES) CORP	80,000	2,555,417
DUNELM GROUP PLC	317,866	2,546,107
Total Top 350		**3,208,113,684**
SIRIUS REAL ESTATE LTD	5,609,707	2,489,991
KT+G CORP	36,696	2,483,418
WASTE CONNECTIONS INC	38,974	2,472,878
STERIS PLC	44,997	2,454,416
MONDELEZ INTERNATIONAL INC A	68,200	2,446,734
PROASSURANCE CORP	53,595	2,435,447
RED HAT INC	43,061	2,428,967
GRANITE CONSTRUCTION INC	53,679	2,389,306
HDFC BANK LIMITED	166,568	2,389,175
BERENDSEN PLC	270,402	2,353,849
Total Top 360		**3,232,457,866**
DOVER STREET VII AIV LP	1,000	2,333,364
CSRA INC	90,031	2,319,903
CINEMARK HOLDINGS INC	74,682	2,318,458
HARBOURVEST P.VII MEZZANINE	1	2,314,919
CTRIP.COM INTERNATIONAL ADR	71,520	2,314,641
MARSH + MCLENNAN COS	42,000	2,297,399
YUM BRANDS INC	44,700	2,290,982
RELX PLC	157,706	2,278,852
ANNALY CAPITAL MANAGEMENT IN	282,392	2,278,517
BRISTOL MYERS SQUIBB CO	47,600	2,251,240
Total Top 370		**3,255,456,141**
GRUPO HERDEZ SAB SERIES	1,519,395	2,246,602
RESONA HOLDINGS INC	530,800	2,205,406
FORTESCUE METALS GROUP LTD	637,061	2,198,870
DISCO CORP	21,800	2,138,857
ZOETIS INC	49,100	2,127,078
NOBINA AB	465,847	2,106,096
NTT DOCOMO INC	112,400	2,075,329
HILL + SMITH HOLDINGS PLC	173,221	2,075,188
CANADIAN PACIFIC RAILWAY LTD	17,900	2,069,804
TOHOKU ELECTRIC POWER CO INC	198,500	2,032,931
Total Top 380		**3,276,732,302**
WOLSELEY PLC	40,604	2,011,928
ROYAL CARIBBEAN CRUISES LTD	30,100	1,998,466
WCI COMMUNITIES INC	104,718	1,983,088
CDW CORP/DE	46,064	1,941,500
MICROSEMI CORP	44,179	1,929,268
ALLY FINANCIAL INC	124,952	1,922,339
DECHRA PHARMACEUTICALS PLC	139,676	1,871,658
FIDELITY NATIONAL INFO SERV	30,500	1,867,051

Foreign & Colonial Investment

Portfolio Ranked by Value for:	30/12/16	
Security Name	Holding	Market Value
SPECTRIS PLC	80,715	1,866,938
NEXT PLC	37,301	1,858,336
Total Top 390		**3,295,982,874**
STOREBRAND ASA	424,459	1,832,547
LKQ CORP	73,746	1,829,253
GUARANTY TRUST BANK	29,151,060	1,823,042
ENAV SPA	649,894	1,821,797
CIGNA CORP	16,800	1,815,622
AMDOCS LTD	38,440	1,812,108
DELPHI AUTOMOTIVE PLC	32,800	1,787,789
IIDA GROUP HOLDINGS CO LTD	115,700	1,778,209
FORBO HOLDING AG REG	1,688	1,764,813
VISCOFAN SA	43,702	1,747,693
Total Top 400		**3,313,995,746**
RESTORE PLC	455,922	1,709,708
HCP INC	70,981	1,708,967
CARRIAGE SERVICES INC	73,643	1,705,712
CONSTELLATION BRANDS INC A	13,700	1,700,679
ESPIRIT CAP FUND I NO. 2 PARTN	280,800	1,697,998
CATCHMARK TIMBER TRUST INC A	182,314	1,661,358
CARRIZO OIL + GAS INC	54,943	1,660,318
HEALTHSOUTH CORP	49,598	1,655,743
AAREAL BANK AG	54,090	1,651,313
HITACHI CHEMICAL CO LTD	81,300	1,646,083
Total Top 410		**3,330,793,624**
STARBUCKS CORP	36,500	1,640,012
PLASTIC OMNIUM	62,481	1,615,746
INTERPUMP GROUP SPA	122,255	1,615,444
NORTHROP GRUMMAN CORP	8,500	1,600,324
NEXTERA ENERGY INC	16,400	1,585,650
ROPER TECHNOLOGIES INC	10,700	1,585,539
VERSUM MATERIALS INC	69,550	1,578,828
RUBIS	23,613	1,578,823
WEX INC	17,379	1,569,898
STERLING BANCORP/DE	82,692	1,559,280
Total Top 420		**3,346,723,168**
BAIDU INC SPON ADR	11,500	1,529,953
PERFORMANCE FOOD GROUP CO	76,801	1,488,597
COMCAST CORP CLASS A	26,500	1,482,791
CLUBCORP HOLDINGS INC	127,492	1,480,606
TARSUS GROUP PLC	528,458	1,478,361
MARTIN MARIETTA MATERIALS	8,202	1,470,539
BALL CORP	24,200	1,470,430
MONRO MUFFLER BRAKE INC	31,471	1,456,838
ZAYO GROUP HOLDINGS INC	54,404	1,447,222
COVANTA HOLDING CORP	114,837	1,445,163
Total Top 430		**3,361,473,669**
RALPH LAUREN CORP	19,620	1,434,127
TURKIYE HALK BANKASI	667,616	1,433,067
CUBIC CORP	36,742	1,425,792
BIG LOTS INC	35,023	1,423,142
FEVERTREE DRINKS PLC	123,990	1,408,526
MEDNAX INC	25,856	1,395,072
MITSUBISHI UFJ LEASE + FINAN	329,300	1,377,796
WILLIS TOWERS WATSON PLC	13,900	1,375,545
EDITA FOOD INDUSTRIES REG S	393,779	1,370,332
MAISONS DU MONDE SA	63,137	1,349,768
Total Top 440		**3,375,466,837**
IG GROUP HOLDINGS PLC	271,463	1,341,299
VEREIT INC	194,884	1,332,716
INTUIT INC	14,200	1,317,090
ASTORG VI SLP	1,000	1,297,471
MOLSON COORS BREWING CO B	15,900	1,252,287
TRACTOR SUPPLY COMPANY	20,200	1,239,481
SK INNOVATION CO LTD	12,548	1,231,748
SENIOR PLC	631,567	1,225,240
LAIRD PLC	800,992	1,219,510
AGNC INVESTMENT CORP	81,513	1,195,995
Total Top 450		**3,388,119,675**
JAMES FISHER + SONS PLC	75,948	1,179,472
CLS HOLDINGS PLC	76,249	1,165,847

Foreign & Colonial Investment

Portfolio Ranked by Value for:	30/12/16	
Security Name	Holding	Market Value
DELTA AIR LINES INC	29,200	1,162,424
GENUS PLC	64,533	1,159,013
COSTCO WHOLESALE CORP	8,900	1,153,151
MEDIASET ESPANA COMUNICACION	119,996	1,142,078
JAFCO CO LTD	42,900	1,140,071
DOLLAR GENERAL CORP	18,900	1,132,945
CHR HANSEN HOLDING A/S	24,890	1,115,807
SOPHOS GROUP PLC	424,328	1,105,799
Total Top 460		**3,399,576,282**
WORKDAY INC CLASS A	20,600	1,101,646
EQUINIX INC	3,800	1,099,514
BLACKROCK INC	3,500	1,078,510
HALMA PLC	120,187	1,076,876
CME GROUP INC	11,500	1,073,545
Z ENERGY LTD	262,098	1,072,324
SYMRISE AG	21,202	1,047,332
HUNT (JB) TRANSPRT SVCS INC	13,100	1,029,002
DALATA HOTEL GROUP PLC	272,293	1,015,716
ELI LILLY + CO	16,900	1,006,218
Total Top 470		**3,410,176,964**
C.H. ROBINSON WORLDWIDE INC	16,888	1,000,857
SPAREBANK 1 SR BANK ASA	176,380	994,989
TIME WARNER INC	11,600	907,329
CLINIGEN GROUP PLC	123,677	871,923
IHS MARKIT LTD	29,272	838,848
KOSE CORP	12,300	827,852
WSP GLOBAL INC	30,669	825,827
HANESBRANDS INC	45,100	787,284
CRANEWARE PLC	58,648	771,221
LEONTEQ AG	28,491	769,075
Total Top 480		**3,418,772,168**
S+P GLOBAL INC	8,800	765,518
FLEETCOR TECHNOLOGIES INC	6,600	756,171
VECTURA GROUP PLC	467,924	641,524
COACH INC	21,000	595,169
JYOTHY LABORATORIES LTD	139,635	560,781
WARBURG PINCUS CHINA FUND	1	550,318
AZIMUT HOLDING SPA	40,471	547,900
NORTHERN TRUST CORP	7,300	526,092
MONSTER BEVERAGE CORP	14,400	516,613
CITIZENS FINANCIAL GROUP	17,100	493,079
Total Top 490		**3,424,725,332**
CENTENE CORP	10,373	474,389
INFLEXION SUPPLEMENTAL FUND IV	1,000	467,280
GOLDMAN SACHS GROUP INC	2,300	445,984
AMERIPRISE FINANCIAL INC	4,900	439,935
CHUBB LTD	4,100	438,519
UTILICO EMERGING SUB SHS	2,890,000	426,275
ECOLAB INC	4,400	417,406
DOMINO S PIZZA INC	3,100	399,502
WALT DISNEY CO/THE	4,700	396,646
CR BARD INC	2,100	381,812
Total Top 500		**3,429,013,081**
ROCKWELL COLLINS INC	4,400	330,414
SHERWIN WILLIAMS CO/THE	1,500	326,597
FIRST REPUBLIC BANK/CA	4,042	301,404
RAYTHEON COMPANY	2,500	287,379
HENRY SCHEIN INC	2,300	282,370
DENTSPLY SIRONA INC	5,400	252,290
GLOBAL PAYMENTS INC	3,800	213,457
NORFOLK SOUTHERN CORP	2,400	209,904
AON PLC	2,300	207,617
NORWEGIAN CRUISE LINE HOLDIN	5,500	189,305
Total Top 510		**3,431,613,819**
REGENERON PHARMACEUTICALS	600	178,327
PENTAIR PLC	3,700	167,895
ACTIVISION BLIZZARD INC	5,600	163,652
US BANCORP	3,900	162,167
DU PONT (E.I.) DE NEMOURS	2,700	160,385
EQUIFAX INC	1,623	155,253
KRAFT HEINZ CO/THE	2,000	141,367

Foreign & Colonial Investment

Portfolio Ranked by Value for:	30/12/16	
Security Name	**Holding**	**Market Value**
MICROCHIP TECHNOLOGY INC	2,600	134,982
DR PEPPER SNAPPLE GROUP INC	1,500	110,068
UNION PACIFIC CORP	1,100	92,343
Total Top 520		**3,433,080,257**
AGILENT TECHNOLOGIES INC	2,200	81,117
WABTEC CORP	1,200	80,625
MCKESSON CORP	500	56,837
KANSAS CITY SOUTHERN	600	41,201
ILLUMINA INC	321	33,257
Total Holding		**3,433,373,294**