

Foreign & Colonial Investment

Portfolio Ranked by Value for: Security Name	28/04/17 Holding	Market Value
AMAZON.COM INC	71,600	51,192,280
UNITEDHEALTH GROUP INC	291,294	39,372,824
MICROSOFT CORP	739,943	39,154,788
PANTHEON EUROPE V A LP	1,000	34,398,993
FACEBOOK INC A	276,500	32,111,407
UTILICO EMERGING MARKETS LTD	14,450,000	31,248,125
PRICELINE GROUP INC/THE	19,600	27,978,730
ALPHABET INC CL C	37,987	26,600,741
APPLE INC	239,580	26,594,079
LOWE S COS INC	366,338	24,031,777
Total Top 10		332,683,745
ING GROEP NV	1,897,759	23,872,315
PANTHEON ASIA FUND V	1,000	23,781,817
ANTHEM INC	171,302	23,549,974
PHILIP MORRIS INTERNATIONAL	268,297	22,981,781
HARBOUR VEST PART. VIII BUYOUT	1,000	22,713,364
HARBOUR VEST PART VIII VENTURE	1,000	22,581,909
ROCHE HOLDING AG GENUSSSCHEIN	111,610	22,549,695
ARTEMIS US EXTENDED ALPHA FUND	12,852,000	22,307,216
STATE STREET CORP	342,600	22,212,401
JPMORGAN CHASE + CO	319,500	21,477,813
Total Top 20		560,712,030
CONVENTUM LYRICAL FUND	119,005	21,475,635
HSBC HOLDINGS PLC	3,326,250	21,171,581
BANK MANDIRI PERSERO TBK PT	28,806,200	19,502,712
VISA INC CLASS A SHARES	264,200	18,628,273
NOVARTIS AG REG	309,323	18,374,009
QUALCOMM INC	441,500	18,335,690
AIR PRODUCTS + CHEMICALS INC	165,600	17,982,723
PFIZER INC	685,456	17,960,937
NOVO NORDISK A/S B	592,175	17,820,100
CITIGROUP INC	388,844	17,765,854
Total Top 30		749,729,544
DU PONT (E.I.) DE NEMOURS	287,600	17,721,721
HOME DEPOT INC	144,084	17,383,633
JOHNSON CONTROLS INTERNATION	540,532	17,368,054
CVS HEALTH CORP	271,400	17,298,279
SAP SE	222,384	17,239,344
WELLS FARGO + CO	413,620	17,206,595
CANON INC	667,800	17,100,840
HIPEP VI ASIA PACIFIC FUND LP	1,000	16,970,129
YES BANK LTD	862,968	16,962,412
ORACLE CORP	484,100	16,815,813
Total Top 40		921,796,363
FINDLAY PARK AMERICAN FUND	228,075	16,796,900
HERMES GLOBAL EMERGING MARKETS	9,855,500	16,746,466
BP PLC SPONS ADR	628,870	16,682,375
AMERICAN EXPRESS CO	263,000	16,112,374
MAJEDIE ASSET MANAGEMENT US	9,792,394	15,912,641
ITC LTD	4,757,448	15,879,706
UNIVERSAL ROBINA CORP	5,884,650	15,639,671
UNILEVER NV CVA	385,555	15,594,896
MASTERCARD INC A	172,600	15,522,329
CARNIVAL CORP	318,987	15,225,083
Total Top 50		1,081,908,804
WALMART DE MEXICO SAB DE CV	8,817,305	15,219,550
ALLIANZ SE REG	103,292	15,201,621
BANK RAKYAT INDONESIA PERSER	20,316,200	15,197,926
HARBOUR VEST INT PEP V	1,000	15,137,276
TEXAS INSTRUMENTS INC	246,700	15,094,706
SYNCONA LTD	10,114,472	14,797,473
ALPHABET INC CL A	20,700	14,792,163
DOVER STREET VI NPV	1,000	14,663,400
UBS GROUP AG REG	1,104,089	14,574,151
HARBOUR VEST PARTVII BUYOUT	1,000	14,563,527
Total Top 60		1,231,150,596
MERCK + CO. INC.	301,903	14,542,685
UNITED TECHNOLOGIES CORP	158,100	14,537,259
ROYAL DUTCH SHELL PLC B SHS	707,840	14,528,416
ITOCU CORP	1,323,100	14,454,491
AMERICAN INTERNATIONAL GROUP	304,000	14,310,032

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Portfolio Ranked by Value for: Security Name	28/04/17 Holding	Market Value
WILLIAM BLAIR SICAV US SMALL	55,898	14,265,739
EDGEWOOD L SELECT US SELECT	105,219	14,169,919
CHEVRON CORP	171,000	14,100,316
MEDTRONIC PLC	218,000	13,997,498
AIR LIQUIDE SA	150,163	13,978,985
Total Top 70		1,374,035,934
ALIBABA GROUP HOLDING SP ADR	156,200	13,944,814
KEYENCE CORP	44,600	13,842,568
ICICI BANK LTD FOREIGN	4,117,315	13,745,504
BASF SE	181,433	13,641,784
DOVER STREET VII NPV	1,000	13,631,013
BP PLC	3,057,624	13,529,986
HIPEP VI EMERGING MA FUND LP	1,000	13,429,892
FIDELITY ACTIVE STRATEGY US	106,101	13,246,370
ALTRIA GROUP INC	236,597	13,123,249
PANTHEON EUROPE FUND III	1,000	12,877,823
Total Top 80		1,509,048,938
DEUTSCHE POST AG REG	460,552	12,802,037
JPMORGAN FUND II ICVC JPM AM	7,565,000	12,724,330
ASML HOLDING NV	123,182	12,576,669
YUM CHINA HOLDINGS INC	474,820	12,518,735
TT INTERNATIONAL FUND PLC TT	1,265,146	12,513,094
BAYER AG REG	130,396	12,429,683
BLACKROCK GLOBAL FUNDS ASIAN	892,575	12,349,446
MORGAN STANLEY	364,900	12,232,437
MAJEDIE ASSET MANAGEMENT INVES	6,943,400	12,139,146
SCHNEIDER ELECTRIC SE	198,165	12,092,679
Total Top 90		1,633,427,193
SWATCH GROUP AG/THE BR	39,070	12,083,256
COMMERCIAL INTL BANK GDR REG	3,676,162	12,076,283
CARDINAL HEALTH INC	208,200	11,670,467
VERIZON COMMUNICATIONS INC	327,992	11,636,588
RELX NV	779,303	11,633,090
AIA GROUP LTD	2,155,800	11,526,505
BANK OF AMERICA CORP	638,333	11,510,965
CONTINENTAL AG	66,066	11,480,227
BRITISH AMERICAN TOBACCO PLC	218,995	11,420,589
GERRESHEIMER AG	187,619	11,384,381
Total Top 100		1,749,849,545
GLANBIA PLC	750,406	11,318,578
INTESA SANPAOLO	4,957,573	11,158,044
GLAXOSMITHKLINE PLC	714,240	11,070,720
KERRY GROUP PLC A	174,533	11,044,281
CONOCOPHILLIPS	298,200	11,042,910
EMAMI LTD	868,485	11,026,296
BIM BIRLESIK MAGAZALAR AS	863,973	10,880,318
AXA SA	522,487	10,778,948
HEINEKEN HOLDING NV	166,521	10,778,366
MR PRICE GROUP LTD	1,174,251	10,653,910
Total Top 110		1,859,601,915
DNB ASA	880,086	10,648,788
ORIGIN ENTERPRISES PLC	1,698,252	10,627,734
COUPLAND CARDIFF FUNDS PLC C	1,001,801	10,524,813
PUBLICIS GROUPE	188,058	10,489,779
DANAHER CORP	162,274	10,449,507
TENCENT HOLDINGS LTD UNS ADR	430,900	10,438,190
DEUTSCHE BOERSE AG	138,101	10,434,836
AMGEN INC	82,160	10,369,150
EXPRESS SCRIPTS HOLDING CO	218,100	10,338,995
OCCIDENTAL PETROLEUM CORP	217,026	10,319,955
Total Top 120		1,964,243,662
KINDRED GROUP PLC	1,281,606	10,253,165
SALESFORCE.COM INC	153,900	10,248,106
AMERICAN TOWER CORP	105,100	10,233,391
RYANAIR HOLDINGS PLC	748,651	10,075,937
WOLTERS KLUWER	307,434	10,073,813
WAL MART STORES INC	171,774	9,977,831
ISUZU MOTORS LTD	950,000	9,953,591
PARTNERS GROUP HOLDING AG	21,290	9,935,287
FORD MOTOR CO	1,120,552	9,934,480

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Portfolio Ranked by Value for: Security Name	28/04/17 Holding	Market Value
ALASKA AIR GROUP INC	150,488	9,892,952
Total Top 130		2,064,822,214
GENERAL DYNAMICS CORP	65,907	9,872,679
HESS CORP	258,800	9,767,889
SCSK CORP	314,300	9,752,796
MEMNON FUND EUROPEAN	64,782	9,751,693
LAS VEGAS SANDS CORP	210,337	9,588,930
CLICKS GROUP LTD	1,229,014	9,527,486
HDFC BANK LIMITED FOREIGN	509,980	9,467,731
JXTG HOLDINGS INC	2,711,800	9,458,393
KANSAI PAINT CO LTD	551,600	9,424,464
GIVAUDAN REG	6,279	9,346,368
Total Top 140		2,160,780,644
KALBE FARMA TBK PT	101,473,700	9,326,848
SMURFIT KAPPA GROUP PLC	450,486	9,325,791
HITACHI METALS LTD	861,100	9,314,722
HOYA CORP	252,500	9,311,109
KUBOTA CORP	766,200	9,302,935
J O HAMBRO CAPITAL MANAGEMENT	5,993,190	9,301,431
JOHNSON + JOHNSON	95,700	9,133,943
HARBOUR VEST PART VII VENTURE	1,000	9,132,353
PRESIDENT CHAIN STORE CORP	1,358,000	9,115,092
GRUPO FINANCIERO BANORTE O	2,050,409	9,072,673
Total Top 150		2,253,117,542
CRH PLC SPONSORED ADR	321,900	9,036,839
DIAGEO PLC	401,062	9,009,858
BOEING CO/THE	62,900	8,983,216
EVONIK INDUSTRIES AG	345,579	8,945,830
REXEL SA	646,519	8,924,476
PRUDENTIAL FINANCIAL INC	107,531	8,894,218
FP CRUX EUROPEAN SPECIAL SITUA	4,135,536	8,875,249
UNILEVER PLC	222,227	8,825,745
JAPAN EXCHANGE GROUP INC	815,800	8,819,044
TEVA PHARMACEUTICAL SP ADR	360,200	8,789,578
Total Top 160		2,342,221,594
DAIWA HOUSE INDUSTRY CO LTD	382,700	8,778,406
TITAN CO LTD FOR	1,556,111	8,769,925
AMER SPORTS OYJ	493,897	8,455,609
AMERICAN AIRLINES GROUP INC	254,100	8,368,853
JUPITER US SMALLER COMPANIES P	989,841	8,314,664
CHUBU ELECTRIC POWER CO INC	796,800	8,265,567
HUGO BOSS AG ORD	140,862	8,253,213
SANDS CHINA LTD	2,316,400	8,114,833
HONEYWELL INTERNATIONAL INC	80,000	8,108,523
INTUITIVE SURGICAL INC	12,400	8,011,432
Total Top 170		2,425,662,619
NORDEA BANK AB	839,271	7,978,129
CF MORANT WRIGHT NIPPON YIELD	2,367,350	7,956,900
NIPPON TELEGRAPH + TELEPHONE	240,400	7,949,751
UNILEVER INDONESIA TBK PT	3,077,600	7,941,899
SCHRODER INTERNATIONAL SELECTI	666,244	7,913,149
BOLSA MEXICANA DE VALORES SA	5,944,447	7,897,696
SANOFI ADR	215,200	7,864,470
PANTHEON USD FUND III SEC	1,000	7,704,651
ADIDAS AG	49,368	7,662,386
MIZUHO FINANCIAL GROUP INC	5,389,100	7,600,793
Total Top 180		2,504,132,442
CHINA CONSTRUCTION BANK H	12,081,000	7,575,986
PHILLIPS 66	122,950	7,560,892
MUENCHENER RUECKVER AG REG	50,834	7,541,209
CELGENE CORP	76,900	7,373,485
AT+T INC	240,487	7,364,712
DAIRY FARM INTL HLDGS LTD	1,066,267	7,335,094
KOREA ELECTRIC POWER CORP	237,187	7,298,518
CENTURYLINK INC	367,173	7,282,443
ENGIE	662,741	7,221,102
INTERCONTINENTAL EXCHANGE IN	155,100	7,217,022
Total Top 190		2,577,902,905
STRYKER CORP	68,100	7,178,202
WELLTOWER INC	126,757	6,998,457

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Portfolio Ranked by Value for: Security Name	28/04/17 Holding	Market Value
SURUGA BANK LTD	432,900	6,988,151
HERMES ASIA EX JAPAN EQUITY FU	3,707,000	6,893,167
VODAFONE GROUP PLC	3,462,654	6,890,681
SEAGATE TECHNOLOGY	211,347	6,880,724
BRITISH AMERICAN TOBACCO BHD	848,500	6,865,151
BNY MELLON U.S. EQUITY INCOME	7,022,186	6,858,569
SONY CORP	262,700	6,845,553
CTS EVENTIM AG + CO KGAA	228,466	6,797,803
Total Top 200		2,647,099,364
TD AMERITRADE HOLDING CORP	228,900	6,769,249
KOHL'S CORP	224,187	6,763,301
CREDICORP LTD	56,736	6,738,155
ALLERGAN PLC	35,730	6,735,607
HM SAMPOERNA TBK PT	30,278,725	6,707,383
NETFLIX INC	56,900	6,692,981
SUMITOMO MITSUI FINANCIAL GR	233,200	6,667,048
SWISS RE AG	98,780	6,642,280
AKZO NOBEL	98,050	6,621,280
SERVICENOW INC	90,594	6,614,501
Total Top 210		2,714,051,148
MELROSE INDUSTRIES PLC	2,784,014	6,577,233
TWENTY FIRST CENTURY FOX A	278,200	6,564,984
HIPEP V ASIA PAC REST LP	1,000	6,536,906
SYSCO CORP	156,695	6,403,452
BARCLAYS PLC	3,010,279	6,386,307
FUJIFILM HOLDINGS CORP	222,700	6,382,302
NESTLE INDIA LTD	79,199	6,354,425
FISERV INC	68,600	6,316,769
EDINBURGH PARTNERS OPPORTUNITI	2,748,313	6,304,631
CONTAINER CORP OF INDIA L F	427,268	6,247,800
Total Top 220		2,778,125,955
CRH PLC	220,108	6,218,420
MITSUBISHI UFJ FINANCIAL GRO	1,257,700	6,179,736
SVENSKA HANDELSBANKEN A SHS	559,521	6,149,122
THERMO FISHER SCIENTIFIC INC	48,067	6,140,688
RESONA HOLDINGS INC	1,417,800	6,092,397
ASTRAZENECA PLC	131,011	6,073,670
XL GROUP LTD	187,400	6,060,535
HITACHI CONSTRUCTION MACHINE	303,600	6,039,820
mitsui + co ltd	553,100	6,029,037
OTSUKA HOLDINGS CO LTD	169,500	6,024,764
Total Top 230		2,839,134,144
NIPPON STEEL + SUMITOMO META	346,100	6,023,751
PRUDENTIAL PLC	347,355	5,960,612
CRH PLC	210,791	5,937,982
MICRO FOCUS INTERNATIONAL	227,551	5,884,469
CENTRAL JAPAN RAILWAY CO	45,100	5,838,652
RIO TINTO PLC	190,537	5,834,243
MACQUARIE FUND SOLUTIONS MAC	702,456	5,825,706
SUMITOMO CORP	557,900	5,754,466
ALEXION PHARMACEUTICALS INC	58,259	5,754,076
PNC FINANCIAL SERVICES GROUP	62,100	5,748,481
Total Top 240		2,897,696,582
DAIICHI SANKYO CO LTD	334,000	5,727,463
PANTHEON ASIA FUND IV GBP0.10	50,000	5,715,557
MITSUBISHI MOTORS CORP	1,147,600	5,657,856
DASSAULT SYSTEMES SA	81,678	5,629,120
WALGREENS BOOTS ALLIANCE INC	83,700	5,598,116
mitsui osk lines ltd	2,363,000	5,571,015
NORDEA 1 SICAV NORTH AMERICA	39,740	5,537,031
TESLA INC	22,806	5,534,962
FOMENTO ECONOMICO MEXICA UBD	798,300	5,499,102
COUPLAND CARDIFF FUNDS PLC C	659,993	5,446,917
Total Top 250		2,953,613,720
NIKON CORP	492,900	5,430,933
IMPERIAL BRANDS PLC	142,570	5,391,285
HUMANA INC	31,300	5,370,416
PRICESMART INC	79,300	5,326,509
NIPPON YUSEN KK	3,433,000	5,308,482
SOJITZ CORP	2,704,300	5,306,804
DEUTSCHE LUFTHANSA REG	395,269	5,263,284

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INFORMA PLC	815,788	5,237,359
OSAKA GAS CO LTD	1,801,000	5,210,144
CAPITAL ONE FINANCIAL CORP	83,800	5,205,155
Total Top 260		3,006,664,091
MITSUBISHI CORP	311,500	5,191,512
HON HAI PRECISION INDUSTRY	2,033,400	5,141,620
AETNA INC	48,805	5,095,337
VERTEX PHARMACEUTICALS INC	55,600	5,084,043
SUMITOMO RUBBER INDUSTRIES	364,000	5,055,616
NTT DATA CORP	140,700	5,034,259
BAE SYSTEMS PLC	790,993	4,959,526
SAPPORO HOLDINGS LTD	228,900	4,944,195
INTERCONTINENTAL HOTELS GROU	119,573	4,896,514
BANK OF CHINA LTD H	13,001,000	4,871,077
Total Top 270		3,056,937,790
BIOGEN INC	23,200	4,862,362
ANNALY CAPITAL MANAGEMENT IN	531,789	4,850,328
COMPASS GROUP PLC	311,381	4,848,202
FORTIVE CORP	99,050	4,843,977
BBA AVIATION PLC	1,531,638	4,767,989
KASIKORNBANK PCL FOREIGN	1,132,700	4,669,931
HINDUSTAN UNILEVER LTD	415,190	4,659,399
UBE INDUSTRIES LTD	2,594,000	4,658,665
PIDILITE INDUSTRIES LTD	538,395	4,651,858
HONDA MOTOR CO LTD	207,300	4,644,382
Total Top 280		3,104,394,883
SIGMA PERFORMANCE INTERESTS HO	1	4,637,682
POWSZECHNY ZAKLAD UBEZPIECZE	532,640	4,538,996
CISCO SYSTEMS INC	171,707	4,520,457
WPP PLC	272,710	4,505,169
BT GROUP PLC	1,464,076	4,461,772
LEGAL + GENERAL GROUP PLC	1,811,917	4,459,128
VALERO ENERGY CORP	89,079	4,447,238
WOODSIDE PETROLEUM LTD	235,053	4,371,001
EVEREST RE GROUP LTD	22,444	4,367,885
PAYPAL HOLDINGS INC	116,373	4,291,522
Total Top 290		3,148,995,732
BECTON DICKINSON AND CO	29,500	4,262,366
LONDONMETRIC PROPERTY PLC	2,530,755	4,256,730
MTN GROUP LTD	582,044	4,250,900
NATIONAL GRID PLC	422,228	4,222,280
LINK REIT	734,000	4,077,695
BERKELEY GROUP HOLDINGS/THE	123,508	4,023,891
BP INV3 LP	1	4,000,000
VIVENDI	260,773	3,998,061
MARRIOTT INTERNATIONAL CL A	54,642	3,987,864
O REILLY AUTOMOTIVE INC	20,726	3,975,388
Total Top 300		3,190,050,906
RED HAT INC	57,461	3,912,012
VAIL RESORTS INC	25,304	3,865,572
PENNON GROUP PLC	448,575	3,839,802
CASIO COMPUTER CO LTD	351,200	3,820,931
SOCIETE GENERALE SA	90,146	3,808,972
JAPAN POST BANK CO LTD	396,300	3,808,720
TOYOTA MOTOR CORP	91,100	3,808,512
CREDIT AGRICOLE SA	326,590	3,752,262
CCR SA	883,300	3,745,829
ULTRA ELECTRONICS HLDGS PLC	178,995	3,744,575
Total Top 310		3,228,158,093
IDEMITSU KOSAN CO LTD	150,100	3,710,496
COLGATE PALMOLIVE (INDIA)	296,682	3,678,095
HALFORDS GROUP PLC	967,070	3,614,908
ALLEGHANY CORP	7,555	3,561,931
ROSS STORES INC	70,600	3,546,508
HOWDEN JOINERY GROUP PLC	764,616	3,537,114
E.ON SE	572,448	3,445,565
TELUS CORP	133,800	3,435,494
FUJITSU LTD	704,000	3,383,454
AGUAS ANDINAS SA A	7,648,008	3,342,351
Total Top 320		3,263,414,007
TARGET CORP	76,473	3,301,861

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DAILY MAIL+GENERAL TST A NV	455,851	3,259,335
CTRIIP.COM INTERNATIONAL ADR	82,220	3,209,361
PUBLIC BANK BERHAD	884,100	3,138,965
CIGNA CORP	25,900	3,130,022
SHOWA DENKO K K	207,900	3,066,293
DUNELM GROUP PLC	502,151	3,045,546
L BRANDS INC	74,412	3,036,298
BOVIS HOMES GROUP PLC	327,783	3,013,965
YUM BRANDS INC	59,200	3,008,161
Total Top 330		3,294,623,813
ROYAL CARIBBEAN CRUISES LTD	36,400	2,998,657
KRUNG THAI BANK PUB CO FOREI	6,793,800	2,990,736
SMITHS GROUP PLC	181,756	2,980,798
MGM RESORTS INTERNATIONAL	125,500	2,979,019
INTUIT INC	30,100	2,913,099
CRESCENT POINT ENERGY CORP	373,900	2,855,596
PEGATRON CORP	1,249,000	2,841,420
SIRIUS REAL ESTATE LTD	5,309,707	2,814,145
FIDELITY NATIONAL INFO SERV	43,000	2,797,867
WASTE CONNECTIONS INC	38,974	2,765,060
Total Top 340		3,323,560,211
ELECTRONIC ARTS INC	37,200	2,726,419
ROPER TECHNOLOGIES INC	16,100	2,721,974
UNITED CONTINENTAL HOLDINGS	50,100	2,718,857
UBM PLC	382,140	2,715,105
RALPH LAUREN CORP	42,713	2,664,301
MAHINDRA + MAHINDRA FIN SECS	658,739	2,662,202
CHARTER COMMUNICATIONS INC A	9,965	2,657,796
HILTON WORLDWIDE HLDGS W/I	58,114	2,648,876
ESTEE LAUDER COMPANIES CL A	39,045	2,629,860
YAMAZAKI BAKING CO LTD	160,000	2,605,012
Total Top 350		3,350,310,613
GRUPO HERDEZ SAB SERIES	1,519,395	2,584,879
STATE BANK FINANCIAL CORP	123,937	2,572,142
STERIS PLC	44,997	2,566,438
SCHWAB (CHARLES) CORP	85,100	2,554,809
INTERPUMP GROUP SPA	122,255	2,500,521
CINEMARK HOLDINGS INC	74,682	2,493,153
RELX PLC	157,706	2,468,099
LAWSON INC	47,400	2,432,214
MARSH + MCLENNAN COS	41,900	2,400,810
WORKDAY INC CLASS A	35,000	2,364,445
Total Top 360		3,375,248,122
DECHRA PHARMACEUTICALS PLC	139,676	2,356,334
ONO PHARMACEUTICAL CO LTD	147,600	2,349,903
FORTESCUE METALS GROUP LTD	747,070	2,293,084
HCP INC	94,140	2,281,190
DISCO CORP	18,600	2,269,955
CITIZENS FINANCIAL GROUP	79,500	2,255,803
GRANITE CONSTRUCTION INC	53,679	2,183,672
LAIRD PLC	1,441,785	2,162,678
HARBOUR VEST P.VII MEZZANINE	1	2,135,713
CDW CORP/DE	46,064	2,103,545
Total Top 370		3,397,640,000
NTT DOCOMO INC	112,400	2,093,457
MERLIN PROPERTIES SOCIMI SA	229,000	2,077,839
EQUINIX INC	6,401	2,066,627
NEXTERA ENERGY INC	19,900	2,054,373
TOHOKU ELECTRIC POWER CO INC	199,300	2,049,463
STARBUCKS CORP	44,014	2,042,930
PROASSURANCE CORP	42,345	2,024,378
CSRA INC	90,031	2,022,958
FIRST REPUBLIC BANK/CA	28,275	2,020,720
VISCOFAN SA	43,702	2,020,545
Total Top 380		3,418,113,289
NEXT PLC	46,909	2,018,025
COMCAST CORP CLASS A	66,500	2,014,404
AUTOZONE INC	3,700	1,980,283
DELPHI AUTOMOTIVE PLC	31,800	1,975,717
RESTORE PLC	455,922	1,942,228
CLS HOLDINGS PLC	100,249	1,929,793

Foreign & Colonial Investment

Portfolio Ranked by Value for: Security Name	28/04/17 Holding	Market Value
PANASONIC CORP	208,700	1,923,265
HILL + SMITH HOLDINGS PLC	144,607	1,918,935
GREENCORE GROUP PLC	838,317	1,911,363
PLASTIC OMNIUM	62,481	1,888,517
Total Top 390		3,437,615,820
GUARANTY TRUST BANK	29,151,060	1,876,764
STOREBRAND ASA	364,459	1,861,279
RUBIS	23,613	1,853,947
ENAV SPA	586,112	1,845,057
AMDOCS LTD	38,440	1,818,974
NOBINA AB	382,262	1,801,880
HEALTHSOUTH CORP	49,598	1,796,071
HITACHI CHEMICAL CO LTD	81,300	1,795,526
LKQ CORP	73,746	1,780,165
CATCHMARK TIMBER TRUST INC A	192,814	1,743,710
Total Top 400		3,455,789,191
MAISONS DU MONDE SA	63,137	1,688,335
CATERPILLAR INC	21,292	1,682,788
AAREAL BANK AG	54,090	1,682,016
MICROSEMI CORP	44,179	1,602,567
PERFORMANCE FOOD GROUP CO	81,797	1,571,135
CARRIAGE SERVICES INC	73,643	1,556,251
ALCOA CORP	59,678	1,555,895
WILLIS TOWERS WATSON PLC	15,152	1,553,205
ICON PLC	23,768	1,552,200
DALATA HOTEL GROUP PLC	371,211	1,540,683
Total Top 410		3,471,774,267
TARSUS GROUP PLC	528,458	1,532,528
VEREIT INC	235,373	1,520,942
FEVERTREE DRINKS PLC	92,990	1,512,017
EQUIFAX INC	14,400	1,506,059
CLINIGEN GROUP PLC	171,286	1,497,040
STERLING BANCORP/DE	82,692	1,486,059
NUANCE COMMUNICATIONS INC	106,894	1,478,133
IG GROUP HOLDINGS PLC	271,463	1,475,401
ZAYO GROUP HOLDINGS INC	54,404	1,474,743
CUBIC CORP	36,742	1,472,520
Total Top 420		3,486,729,710
ESPIRIT CAP FUND I NO. 2 PARTN	280,800	1,469,988
EDITA FOOD INDUSTRIES REG S	393,779	1,465,543
NATIONAL EXPRESS GROUP PLC	404,400	1,443,708
SOPHOS GROUP PLC	424,328	1,435,502
FORBO HOLDING AG REG	1,120	1,416,672
MARTIN MARIETTA MATERIALS	8,202	1,396,131
Z ENERGY LTD	350,457	1,379,941
BIG LOTS INC	35,023	1,366,540
WEX INC	17,379	1,362,917
MITSUBISHI UFJ LEASE + FINAN	329,300	1,326,660
Total Top 430		3,500,793,312
CLUBCORP HOLDINGS INC	127,492	1,325,424
BANK OF NEW YORK MELLON CORP	35,700	1,298,583
CHR HANSEN HOLDING A/S	24,890	1,297,731
COVANTA HOLDING CORP	114,837	1,287,062
MEDIASET ESPANA COMUNICACION	119,996	1,277,659
HALMA PLC	120,187	1,264,367
MONRO MUFFLER BRAKE INC	31,471	1,260,057
CANADIAN PACIFIC RAILWAY LTD	10,600	1,255,368
CARRIZO OIL + GAS INC	64,306	1,249,587
CME GROUP INC	13,700	1,230,379
Total Top 440		3,513,539,530
ZOETIS INC	28,100	1,218,699
KUSURI NO AOKI HOLDINGS CO L	36,500	1,217,390
MEDNAX INC	25,856	1,205,315
MICROCHIP TECHNOLOGY INC	20,300	1,185,912
SHIRE PLC ADR	8,660	1,184,521
JAFCO CO LTD	42,900	1,179,484
BALL CORP	19,738	1,172,914
NORTHROP GRUMMAN CORP	6,100	1,159,979
SYMRISE AG	21,202	1,149,265
COSTCO WHOLESALE CORP	8,300	1,138,872
Total Top 450		3,525,351,881

Foreign & Colonial Investment

Portfolio Ranked by Value for: Security Name	28/04/17 Holding	Market Value
ASTORG VI SLP	1,000	1,126,591
IHS MARKIT LTD	33,472	1,122,590
GENUS PLC	64,533	1,106,741
SPAREBANK 1 SR BANK ASA	176,380	1,078,214
JAMES FISHER + SONS PLC	66,797	1,072,760
STELLEX	1	1,067,356
ROCKWELL COLLINS INC	13,200	1,061,816
RITCHIE BROS AUCTIONEERS	41,652	1,050,634
SENIOR PLC	489,379	1,049,229
KOSE CORP	14,300	1,046,117
Total Top 460		3,536,133,927
SHERWIN WILLIAMS CO/THE	3,900	1,008,830
S+P GLOBAL INC	9,400	974,912
CONSTELLATION BRANDS INC A	7,300	973,559
COACH INC	31,900	971,240
C.H. ROBINSON WORLDWIDE INC	16,888	948,992
KLA TENCOR CORP	11,900	903,250
WSP GLOBAL INC	30,669	859,245
ILLUMINA INC	5,700	814,015
GLOBAL PAYMENTS INC	12,800	808,911
INFLEXION SUPPLEMENTAL FUND IV	1,000	803,580
Total Top 470		3,545,200,461
ANALOG DEVICES INC	13,500	794,922
DOLLAR GENERAL CORP	13,700	769,847
FLEETCOR TECHNOLOGIES INC	7,000	763,656
TOTAL SYSTEM SERVICES INC	16,676	738,836
UTILICO EMERGING SUB SHS	2,890,000	722,500
CRANEWARE PLC	58,648	692,046
LEONTEQ AG	19,846	677,270
FEDEX CORP	4,600	674,525
JYOTHY LABORATORIES LTD	139,635	668,085
HARRIS CORP	7,400	639,818
Total Top 480		3,552,341,966
PROGRESSIVE CORP	20,500	629,538
AZIMUT HOLDING SPA	40,471	610,094
WABTEC CORP	8,800	570,614
DOVER STREET VII AIV LP	1,000	554,512
WARBURG PINCUS CHINA FUND	1	553,681
SNAP INC A	31,600	550,787
WALT DISNEY CO/THE	5,600	500,202
AUGUST IV	1,000	442,600
CHUBB LTD	4,100	434,925
STANLEY BLACK + DECKER INC	3,900	410,423
Total Top 490		3,557,599,343
ECOLAB INC	3,800	379,075
SBA COMMUNICATIONS CORP	3,700	361,721
GOLDMAN SACHS GROUP INC	1,900	328,599
CR BARD INC	1,300	309,257
MCDONALD S CORP	2,700	291,903
MONSTER BEVERAGE CORP	8,000	280,611
DOMINO S PIZZA INC	1,700	238,348
NORWEGIAN CRUISE LINE HOLDIN	5,500	229,268
UNION PACIFIC CORP	2,600	224,941
BRISTOL MYERS SQUIBB CO	4,700	203,621
Total Top 500		3,560,446,686
DBAG FUND VII	1	136,573
DENTSPLY SIRONA INC	2,600	127,071
BAIDU INC SPON ADR	859	124,692
REGENERON PHARMACEUTICALS	400	120,110
AMERIPRISE FINANCIAL INC	1,200	118,586
HENRY SCHEIN INC	700	93,983
AGILENT TECHNOLOGIES INC	2,200	93,578
DELTA AIR LINES INC	2,400	84,276
HUNT (JB) TRANSPRT SVCS INC	1,200	83,154
RAYTHEON COMPANY	600	71,981
Total Top 510		3,561,500,689
PPG INDUSTRIES INC	700	54,714
CSX CORP	1,500	58,933
VANTIV INC CL A	1,200	57,544
ACTIVISION BLIZZARD INC	1,200	48,455
MOLSON COORS BREWING CO B	600	44,471

Foreign & Colonial Investment

Portfolio Ranked by Value for:	28/04/17	
Security Name	Holding	Market Value
ELI LILLY + CO	600	37,723
PROCURITAS CAPITAL INVESTORS F	1	23,664
DBAG FUND VII B	1	20,836
Total Holding		3,561,847,029