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Press Release

For immediate release
22 November 2010

F&C Commercial Property Trust Scoops Major Award

F&C Commercial Property Trust was last week awarded the title of Property Investment Trust of the Year at the prestigious Investment Week Investment Trust Awards.

The Company, managed by Richard Kirby at F&C REIT Asset Management, beat off competition from the likes of UK Commercial Property Trust and Standard Life Investments Property Income, as well as its stablemate ISIS Property Trust, to pick up the title at Thursday's black-tie event at London's Grand Connaught Rooms.

All the shortlisted funds had to pass a quantitative performance screen looking at returns in each of the past three years (ending 31 August) as well as the three-year period ended 31 August 2010. The funds were then assessed qualitatively by a panel of expert judges made up of some of the UK's leading buyers of investment trusts as well as several senior board members with many years' experience in the industry. The judges identify the most consistent performers, following an initial quant screen of the eligible universe, and Investment Week rewards the top managers across a range of sectors. Simon Moore of Bestinvest presented the award to Richard Kirby.

F&C REIT chief executive Nick Criticos said: "This is a fantastic accolade for Richard Kirby and his team in what has clearly been an eventful year for F&C Commercial Property Trust. Our congratulations also go to Ian McBryde for ISIS Property Trust making the shortlist."

- ENDS –

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Notes to Editors

F&C REIT Asset Management

- F&C REIT Asset Management is a leading international real estate manager formed through the combination of F&C Asset Management's property business and REIT Asset Management in September 2008.
- F&C REIT is an entrepreneurial, institutionally-partnered force in commercial property and manages a global portfolio worth £7.5 billion* on behalf of a wide range of individuals, professional investors, property trusts and institutional clients.
- F&C REIT's investment team uses both detailed proprietary and external research, sophisticated forecasting and strategic analysis to find market inefficiencies and opportunities – across property sectors, countries, types and tenants.
- F&C REIT offers a comprehensive, integrated range of real estate fund management services with a network of offices spanned across five countries: Germany (Munich), India (Mumbai), Ireland (Dublin), Sweden (Stockholm) and the UK (London).

* All as at 30.09.2010.

**51.1% of the assets under management are recorded at their acquisition cost, reflecting the basis on which income is generated for F&C REIT by these assets

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