

# PressRelease

---

**For immediate release**

**26<sup>th</sup> September 2011**

## **F&C REIT completes placing of “Best Value Germany I” *spezialfonds***

The “Best Value Germany I” *spezialfonds* from F&C REIT Asset Management, the property investment management arm of the F&C Group, has been fully placed after receiving equity commitments from institutional investors worth €170 million. The planned fund size will now be around €300 million including leverage.

Launched in 2010 and distributed by F&C’s Frankfurt based institutional sales team, the fund’s main focus is core and core plus properties in prime retail locations in medium-sized and large cities in Germany, with some exposure to offices.

The fund is already in its investment phase, acquiring attractive properties in several cities across Germany. The investment phase should be concluded by the end of 2013. €30 million has already been invested and a number of purchase agreements are expected to be completed shortly. In addition a total of €150 million worth of property investment is currently undergoing due diligence.

Iris Schöberl, managing director of F&C REIT in Germany, commented:

“We have seen strong demand from institutional investors for core and core plus properties in secondary cities in Germany. The combination of more stable valuations and rental yields in comparison to those in larger cities makes these locations an ideal addition to institutional property portfolios. Our experienced team of property specialists has the skills, resources and contacts to identify and manage the best investment opportunities in these cities. Investors in this fund will benefit from our experience and strong property investment track record, which spans more than a decade.”

Iris Schöberl, Managing Director of F&C REIT Germany, will be speaking about the secondary cities in Germany at a breakfast briefing during the Expo Real in Munich - 5<sup>th</sup> October, 9.30 am, Meeting Center. To sign up for this briefing please contact Larissa Haida under [larissa.haida@fandc.com](mailto:larissa.haida@fandc.com) or +44 (0) 20 7011 4332.

- ENDS -

**Press Enquiries:**

Larissa Haida                      Communications Manager                      +44 (0) 20 7011 4332

**Notes to Editors**

**F&C REIT Asset Management**

- F&C REIT is an entrepreneurial, institutionally-partnered force in commercial property and manages a global portfolio worth £7.8 billion\* on behalf of a wide range of individuals, professional investors, property trusts and institutional clients.
- F&C REIT's investment team uses both detailed proprietary and external research, sophisticated forecasting and strategic analysis to find market inefficiencies and opportunities – across property sectors, countries, types and tenants.
- F&C REIT offers a comprehensive, integrated range of real estate fund management services with a network of offices spanned across five countries: Germany (Munich), India (Mumbai), Ireland (Dublin), Sweden (Stockholm) and the UK (London).



\* All as at 30.06.2011. 51.8% of the assets under management are recorded at their acquisition cost, reflecting the basis on which income is generated for F&C REIT by these assets.