

Press Release

**For immediate release
2 February 2011**

Andrew Szyman appointed co-chair of UNEPFI's Property Working Group

Andrew Szyman, Head of Sustainability at F&C REIT Asset Management, has been appointed as co-chair of the United Nations Environment Programme Finance Initiative's (UNEPFI) Property Working Group.

Previously co-chaired by Paul McNamara, director and head of research at Prupim, the Property Working Group (PWG) aims to promote and encourage responsible property investment by assembling evidence to show how it can protect or enhance financial returns throughout the lifecycle of a building whilst simultaneously reducing negative environmental and social impacts.

Launched back in 2006 as a small predominantly UK-focused Group, the PWG has continued to expand and currently has global representation through more 20 institutions located in territories that include North America, Australia, Japan, India and Europe.

Andrew Szyman, commented: "I'm honoured to take up the reins and be entrusted with this pivotal function within our Group. Our aim remains collaborative in nature, underpinned by the ongoing need to engage with stakeholders within the property industry and the fund management community in particular.

We are conscious that our badge commands respectability and credibility throughout the world and that we should reflect the challenges that face the property and fund management fraternities at all stages of development."

Andy Szyman also is a member of the Institutional Investors Group on Climate Change, IIGCC Property Workstream.

- Ends -

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Notes to Editors**UNEP FI Property Working Group**

- UNEP FI is a global partnership between UNEP and the financial sector comprising over 190 institutions including banks, insurers, and fund managers.
- Set up in 2006, the current representatives of the PWG comprise of: Aviva PLC (UK), Axa REIM (FRANCE), British Columbia Investment Management (CANADA), Caisse de Depot (FRANCE), Calpers (USA), Colonial First State Global AM (AUSTRALIA), F&C REIT (UK), Hermes (UK), IL&FS (INDIA), Investa Property Group (AUSTRALIA), Kennedy Associates RE Counsel (USA), La Compagnie de Benjamin Rothschild (SWITZERLAND), Lend Lease (AUSTRALIA), RiskMetrics (USA), Mitsubishi UFJ Trust (JAPAN), Mn Services (HOLLAND), PruPIM (UK), Sumitomo Trust (JAPAN), West LB (GERMANY), UBS (GERMANY) and Academic Adviser, University of Arizona (USA).
- Co-chairs are chosen from within the working group. The mechanics is self-nomination followed by a vote if necessary.

F&C REIT Asset Management

- F&C REIT Asset Management is a leading international real estate manager formed through the combination of F&C Asset Management's property business and REIT Asset Management in September 2009.
- F&C REIT is an entrepreneurial, institutionally-partnered force in commercial property and manages a global portfolio worth £7.3 bn (30/06/10)* on behalf of a wide range of individuals, professional investors, property trusts and institutional clients.
- F&C REIT's investment team uses both detailed proprietary and external research, sophisticated forecasting and strategic analysis to find market inefficiencies and opportunities – across property sectors, countries, types and tenants.
- F&C REIT offers a comprehensive, integrated range of real estate fund management services with a network of offices spanned across five countries: Germany (Munich), India (Mumbai), Ireland (Dublin), Sweden (Stockholm) and the UK (London).

* 52.7% of the assets under management are recorded at their acquisition cost, reflecting the basis on which income is generated for F&C REIT by these assets