

## Press Release

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For immediate release  
18 July 2011

### **F&C REIT advises ISIS Property Trust Ltd on retail warehouse purchase**

F&C REIT Asset Management has advised ISIS Property Trust Limited (ISIS) on the purchase of a terrace of three retail warehouse units in Bury from Peveril Securities for just over £7 million.

The newly completed scheme, known as Hope Mill Retail Park, Bury, was purchased for £7.05m and extends to 35,000 sq ft (3,252 sq m), providing 135 car parking spaces. The units are currently let to Dreams Plc, Pets at Home Ltd and Smyths Toys (UK) Ltd on 15-year leases. The purchase price reflects a net initial yield of 6.95%.

Ian McBryde, Director of Property Funds at F&C REIT Asset Management and lead manager for ISIS Property Trust, said of the purchase: "ISIS has been seeking good quality retail warehouses to complement the portfolio. The units are prominently located close to the town centre and adjoin other retailers. The scheme is well let and provides an attractive initial yield."

D2 Private and Jones Lang LaSalle represented F&C REIT Asset Management on the deal. Savills advised Peveril Securities.

- Ends -

## Press enquiries

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## Notes to Editors

### F&C REIT Asset Management

- F&C REIT is an entrepreneurial, institutionally-partnered force in commercial property and manages a global portfolio worth £7.6 billion\* on behalf of a wide range of individuals, professional investors, property trusts and institutional clients.
- F&C REIT's investment team uses both detailed proprietary and external research, sophisticated forecasting and strategic analysis to find market inefficiencies and opportunities – across property sectors, countries, types and tenants.
- F&C REIT offers a comprehensive, integrated range of real estate fund management services with a network of offices spanned across five countries: Germany (Munich), India (Mumbai), Ireland (Dublin), Sweden (Stockholm) and the UK (London).



\* All as at 31.03.2011. 51.9% of the assets under management are recorded at their acquisition cost, reflecting the basis on which income is generated for F&C REIT by these assets.