

## British Assets Trust plc

Annual General Meeting held on 14 December 2011

### Proxy Votes lodged in favour of the Chairman

Resolution	Description	For		Discretion		Against		Votes Withheld	Total Votes Cast (excl Votes Withheld)	For + Discretion	
		Votes	% Votes Cast	Votes	% Votes Cast	Votes	% Votes Cast	Votes		Votes	% Votes Cast
1	Annual Report & Accounts	156,812,765	99.49	678,543	0.43	130,536	0.08	1,253,383	157,621,844	157,491,308	99.92
2	Directors' Remuneration Report	139,930,308	92.31	696,407	0.46	10,963,161	7.23	7,285,351	151,589,876	140,626,715	92.77
3	Final Dividend	157,136,236	99.50	684,838	0.43	98,578	0.06	955,575	157,919,652	157,821,074	99.94
4	Re-election of Mr Russell	148,641,514	97.61	721,132	0.47	2,919,777	1.92	6,592,804	152,282,423	149,362,646	98.08
5	Re-election of Mr Long	149,683,339	98.18	718,258	0.47	2,050,445	1.34	6,423,185	152,452,042	150,401,597	98.66
6	Re-election of Mr MacLeod	148,494,864	97.74	721,132	0.47	2,709,381	1.78	6,949,850	151,925,377	149,215,996	98.22
7	Re-election of Mr West	147,193,442	97.02	749,582	0.49	3,774,356	2.49	7,157,847	151,717,380	147,943,024	97.51
8	Re-election of Ms Ruddick	149,358,965	97.26	744,618	0.48	3,455,783	2.25	5,315,861	153,559,366	150,103,583	97.75
9	Re-appointment of Auditors	153,861,990	98.82	738,496	0.47	1,095,820	0.70	3,178,921	155,696,306	154,600,486	99.30
10	Auditors' remuneration	153,896,028	98.81	729,532	0.47	1,120,954	0.72	3,128,713	155,746,514	154,625,560	99.28
11	Authority to allot securities	149,815,275	96.97	747,405	0.48	3,937,298	2.55	4,375,249	154,499,978	150,562,680	97.45
12	Authority to dissaply pre-emption rights	145,723,488	95.21	765,919	0.50	6,572,761	4.29	5,813,059	153,062,168	146,489,407	95.71
13	Authority to buy back shares	152,594,476	97.77	718,532	0.46	2,760,863	1.77	2,801,356	156,073,871	153,313,008	98.23