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Press Release

For immediate release
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F&C Capital and Income Investment Trust gains approval for issue of further shares

At an Extraordinary General Meeting (EGM) on 6 October, F&C Capital and Income Investment Trust passed a resolution to allow it to issue up to 4,541,427 further shares (equivalent to 5.44% of the Company's share capital at 9 September 2009).

The new shares will allow F&C Capital and Income Investment Trust to meet the demand for its shares both through F&C's investment trust savings schemes and from the wider market.

The resolution to issue the extra shares was passed overwhelmingly, with 94.4% of the votes cast being in favour of the resolution.

The new shares, which have a nominal value of £1,135,356, will be issued on a non-pre-emptive basis, as and when they are required. They will only be issued at a premium to net asset value, to ensure value is not diluted for existing shareholders. The authority to issue new shares will run until the Company's next AGM, or until 15 April 2010 if that is sooner.

Mike Woodward, head of investment trusts at F&C Investments, commented: "We are very pleased this issue of further shares has been approved by the shareholders of F&C Capital and Income Investment Trust. It will enable us to meet the needs of our existing planholders as well as allowing more investors to buy into this investment trust."

F&C Management Limited is authorised and regulated by the Financial Services Authority (FSA) FRN: 119230. Limited by shares. Registered in England and Wales, No 517895. Registered address and Head Office: Exchange House, Primrose Street, London EC2A 2NY.

F&C Asset Management plc is the listed holding company of the F&C Group.

F&C Management Limited is a member of the F&C Group and a subsidiary of F&C Asset Management plc.

F&C Capital and Income Investment Trust invests mainly in UK blue-chip shares and has a yield greater than the UK stockmarket. It pays dividends four times a year. It began life in 1992 as the F&C PEP Investment Trust and has a high proportion of regular investors through F&C's savings schemes on its register.

- Ends -

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Notes to Editors

F&C Investments

- F&C Asset Management (F&C) is an independent London Stock Exchange listed asset management group with around 100,000 shareholders.
- F&C traces its origins to 1868 with the launch of the Foreign & Colonial Investment Trust, the first ever publicly listed investment fund. Foreign & Colonial Investment Trust remains a client of F&C.
- F&C is an active fund manager with a multi-specialist investment model where individual teams have strong accountability for their products and processes. The group is also an active shareholder with a leading franchise in governance and sustainable investment.
- F&C manages £88.3 billion (€103.7 billion) of assets* for a diverse range of institutional, insurance and retail clients across all major asset classes – equities, bonds, cash and property – as well as alternative and specialist product classes such as Socially Responsible Investment funds, hedge funds, private equity funds and Liability Driven Investments. F&C invests globally and has been a longstanding investor in emerging markets.
- F&C REIT Asset Management is the group's global property asset management business. It was formed in 2008 from the merger of F&C's property division and REIT Asset Management. F&C REIT operates from offices in London, Dublin, Munich, Mumbai and Stockholm.
- F&C manages assets principally from three investment centres: London, Amsterdam and Edinburgh. The group has a global office network spanning a dozen countries: China (Hong Kong), France (Paris), Germany (Frankfurt & Munich), India (Mumbai), Ireland (Dublin), The Netherlands (Amsterdam), Portugal (Lisbon), Sweden (Stockholm), Switzerland (Geneva), UK (London, Edinburgh, Dorking) and the United States (Boston).

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- In March 2009 F&C signed a Memorandum of Agreement with Hua Xia Bank, one of China's twelve nationwide joint stock commercial banks, to establish a joint venture fund management company in China in which F&C will have a 19.5% interest.

* As at 30 June 2009.

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