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Press Release

For immediate release
25th September 2009

F&C hires new UK retail Head of Proposition

F&C has announced the appointment of Philip Martin as Head of Proposition for its UK retail business. He was latterly at wrap provider Nucleus Financial Group which he co-founded in 2006.

Philip Martin brings twenty years of financial services experience to the role at F&C. After graduating with a degree in actuarial mathematics from Heriot Watt University he began his career at the Life Association of Scotland followed by management roles at Ivory & Sime and Scottish Life International. He ran his own strategic marketing and product development consultancy, Abacus, before co-founding Nucleus in 2006

John Yule, Head of UK Retail, at F&C commented: "I am delighted that someone of Philip's calibre has decided to join us. Having recently gained our independence, F&C is very much on the front-foot again. The group has ambitious plans to grow its UK retail franchise and Philip will play an important role in this."

Philip Martin added: "I am really excited to be joining F&C's retail team at such a hugely interesting time for the asset management industry. Strong client focus on investment performance, widened access through platforms and legacy life company assets seeking proper management generate terrific opportunities for well-organised asset management firms. F&C is ideally placed to capitalise on these market changes thanks to its heritage and framework and I am delighted to be joining the team to help achieve it."

- Ends -

F&C Management Limited is authorised and regulated by the Financial Services Authority (FSA) FRN: 119230. Limited by shares. Registered in England and Wales, No 517895. Registered address and Head Office: Exchange House, Primrose Street, London EC2A 2NY.

F&C Asset Management plc is the listed holding company of the F&C Group.

F&C Management Limited is a member of the F&C Group and a subsidiary of F&C Asset Management plc.

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Notes to Editors

F&C Investments

- F&C Asset Management (F&C) is an independent London Stock Exchange listed asset management group with around 100,000 shareholders.
- F&C traces its origins to 1868 with the launch of the Foreign & Colonial Investment Trust, the first ever publicly listed investment fund. Foreign & Colonial Investment Trust remains a client of F&C.
- F&C is an active fund manager with a multi-specialist investment model where individual teams have strong accountability for their products and processes. The group is also an active shareholder with a leading franchise in governance and sustainable investment.
- F&C manages £88.3 billion of assets* for a diverse range of institutional, insurance and retail clients across all major asset classes – equities, bonds, cash and property – as well as alternative and specialist product classes such as Socially Responsible Investment funds, hedge funds, private equity funds and Liability Driven Investments. F&C invests globally and has been a longstanding investor in emerging markets.
- F&C REIT Asset Management is the group's global property asset management business. It was formed in 2008 from the merger of F&C's property division and REIT Asset Management. F&C REIT operates from offices in London, Dublin, Munich, Mumbai and Stockholm.
- F&C manages assets principally from three investment centres: London, Amsterdam and Edinburgh. The group has a global office network spanning a dozen countries: China (Hong Kong), France (Paris), Germany (Frankfurt & Munich), India (Mumbai), Ireland (Dublin), The Netherlands (Amsterdam), Portugal (Lisbon), Sweden (Stockholm), Switzerland (Geneva), UK (London, Edinburgh, Dorking) and the United States (Boston).
- In March 2009 F&C signed a Memorandum of Agreement with Hua Xia Bank, one of China's twelve nationwide joint stock commercial banks, to establish a joint venture fund management company in China in which F&C will have a 19.5% interest.

* As at 30 June 2009.

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