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Press Release

**For immediate release
22nd February 2010**

F&C's Lifestyle range goes live on Skandia SIS Platform

F&C's innovative range of four risk-rated 'Lifestyle' multi-manager funds goes live this week on the Skandia Investment Solutions (SIS) product platform, following demand from F&C's strategic partner advisory firms.

The four unfettered funds of funds – Lifestyle Defensive, Lifestyle Cautious, Lifestyle Balanced and Lifestyle Growth – are based around Dynamic Planner, a third party risk-profiling tool which links a client's risk profile with the appropriate balance of investment, and designed to match the core asset allocation models. The funds are rebalanced on a quarterly basis to ensure the underlying asset allocation remains suitable to the client's risk profile, negating the requirement to monitor individual needs. F&C believes this provides a practical response to addressing some of the challenges raised by the FSA's RDR initiatives.

F&C has established key distribution partnerships on its Lifestyle range with a number of leading financial services firms including Clarkson Hill, Lighthouse and Simply Biz. The funds are accessible on a range of life company platforms including AXA, Standard Life, Zurich and L&G.

Graham Bentley, Head of Investment Marketing at Skandia commented: "There are different ways to build a portfolio aligned to an investor's appetite for risk, so we're naturally keen that our SIS platform caters for all advisers' approaches to doing this. Adding these four funds gives advisers using our platform even more choice as they construct portfolios for their clients."

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F&C Asset Management plc is the listed holding company of the F&C Group.

F&C Management Limited is a member of the F&C Group and a subsidiary of F&C Asset Management plc.

Philip Martin, Head of Proposition at F&C, said: “Our strategic partners have driven the widening availability of our Lifestyle range. As it becomes more deeply embedded in an adviser’s process, it is critical that the investment solution can be accessed easily and consistently.”

- Ends -

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Notes to Editors

F&C Investments

- F&C Asset Management (F&C) is an independent London Stock Exchange listed asset management group with around 100,000 shareholders.
- F&C traces its origins to 1868 with the launch of the Foreign & Colonial Investment Trust, the first ever publicly listed investment fund. Foreign & Colonial Investment Trust remains a client of F&C.
- F&C is an active fund manager with a multi-specialist investment model where individual teams have strong accountability for their products and processes. The group is also an active shareholder with a leading franchise in governance and sustainable investment.
- F&C manages £97.8 billion (€110.2billion) of assets* for a diverse range of institutional, insurance and retail clients across all major asset classes – equities, bonds, cash and property – as well as alternative and specialist product classes. F&C invests globally and has been a longstanding investor in emerging markets.
- F&C has three pillars to its strategy: *Advisory & Solutions* – the servicing of strategic partners and the provision of investment solutions and overlays such as shareholder engagement programmes, Liability Driven Investments, Asset & Liability Management, Multi-Manager and Fiduciary Management; *Alpha Investing* – active fund management across a diverse range of asset classes and markets but with a focus on UK and European equities and fixed income and Emerging Markets; *Environmental, Social & Governance Investing* – building on its market leading presence in ethical investment with new products.

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- F&C REIT Asset Management is the group's global property asset management business. It was formed in 2008 from the merger of F&C's property division and REIT Asset Management. F&C REIT operates from offices in London, Dublin, Munich, Mumbai and Stockholm.
- F&C manages assets principally from three investment centres: London, Amsterdam and Edinburgh. The group has a global office network spanning a dozen countries: China (Hong Kong), France (Paris), Germany (Frankfurt & Munich), India (Mumbai), Ireland (Dublin), The Netherlands (Amsterdam), Portugal (Lisbon), Sweden (Stockholm), Switzerland (Geneva), UK (London, Edinburgh, Dorking) and the United States (Boston).
- In March 2009 F&C signed a Memorandum of Agreement with Hua Xia Bank, one of China's twelve nationwide joint stock commercial banks, to establish a joint venture fund management company in China in which F&C will have a 19.5% interest.

* As at 31 December 2009.