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Press Release

**For immediate release
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Chiltern House adds F&C Lifestyle portfolios to in-house fund range

Chiltern House Partnership has recently added F&C's Lifestyle range of portfolios to the funds available to their private clients.

The group are a regional IFA practice based in Bracknell, who predominantly adopts a 'wrap' approach to client wealth management. Prior to considering the F&C Lifestyle products, they had avoided using 'fund of funds' as a rule, based upon the additional layer of cost normally associated with such a product. However, they quickly discovered that the unbundled total cost of the F&C Lifestyle range was in fact broadly similar to their own.

Keith Fisher, Director at Chiltern House Partnership, commented "We were pleasantly surprised to find little difference in terms of cost when we compared F&C Lifestyle portfolios to our own in-house selection process. Subsequently, it is very easy for us to recommend the range to our clients. Additionally, as we no longer have to maintain a fund panel and deal with switches, we have gained some free time in which to research and recommend alternative investments such as life settlements funds that we use as satellites to complement the core and improve the overall diversification of client portfolios. Overall, our decision to incorporate F&C Lifestyle as a new core investment solution for our clients was driven by the fact that it improved upon our own in-house model on every level".

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F&C Asset Management plc is the listed holding company of the F&C Group.

F&C Management Limited is a member of the F&C Group and a subsidiary of F&C Asset Management plc.

John Yule, Head of UK Retail at F&C, commented: “We are delighted that Chiltern House have adopted the F&C Lifestyle portfolios and are looking forward to providing solutions in meeting TCF/RDR requirements. The cost benefit analysis of adopting the Lifestyle strategy as part of a core or satellite client proposition is reasonable when considering the rising costs associated with advisers choosing individual investments for each client. Moreover, as an end-to-end investment solution, Lifestyle offers advisers time spent on client service and therefore helps maintain sustainable profitability”.

- Ends -

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Notes to Editors

F&C Investments

- F&C Asset Management (F&C) is an independent London Stock Exchange listed asset management group with around 100,000 shareholders.
- F&C traces its origins to 1868 with the launch of the Foreign & Colonial Investment Trust, the first ever publicly listed investment fund. Foreign & Colonial Investment Trust remains a client of F&C.
- F&C is an active fund manager with a multi-specialist investment model where individual teams have strong accountability for their products and processes. The group is also an active shareholder with a leading franchise in governance and sustainable investment.
- F&C manages £88.3 billion (€103.7 billion) of assets* for a diverse range of institutional, insurance and retail clients across all major asset classes – equities, bonds, cash and property – as well as alternative and specialist product classes such as Socially Responsible Investment funds, hedge funds, private equity funds and Liability Driven Investments. F&C invests globally and has been a longstanding investor in emerging markets.

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- F&C REIT Asset Management is the group's global property asset management business. It was formed in 2008 from the merger of F&C's property division and REIT Asset Management. F&C REIT operates from offices in London, Dublin, Munich, Mumbai and Stockholm.
- F&C manages assets principally from three investment centres: London, Amsterdam and Edinburgh. The group has a global office network spanning a dozen countries: China (Hong Kong), France (Paris), Germany (Frankfurt & Munich), India (Mumbai), Ireland (Dublin), The Netherlands (Amsterdam), Portugal (Lisbon), Sweden (Stockholm), Switzerland (Geneva), UK (London, Edinburgh, Dorking) and the United States (Boston).
- In March 2009 F&C signed a Memorandum of Agreement with Hua Xia Bank, one of China's twelve nationwide joint stock commercial banks, to establish a joint venture fund management company in China in which F&C will have a 19.5% interest.

* As at 30 June 2009.

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