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Press Release

**For immediate release
17th December 2008**

F&C Lifestyle funds go live with Legal & General and Cofunds

Legal & General has become the latest leading life company to add F&C's Lifestyle Funds to its product range, including their Portfolio Bond and Portfolio Plus investment products. The Lifestyle Funds will also be available on Legal & General's Portfolio Bond range through Cofunds.

The F&C Lifestyle range, launched in March 2007, is a suite of multi-manager funds which mirror the asset allocation models derived from Dynamic Planner, a leading third-party risk-profiling tool that is widely used by financial advisers. This innovative range of funds provides advisers with an effective way of addressing some of the requirements of Treating Customers Fairly by ensuring that client portfolios remain appropriately matched to their risk-profile.

Barry Neilson, Director of Business Development at F&C, said: "With L&G becoming the most recent major life company and platform to offer the Lifestyle funds, F&C offers wide access to a range of risk profile driven funds in the whole marketplace. This provides genuine choice to the many advisory firms who are adopting the funds as a core part of their investment process."

Myles Jacobs, Managing Director of Kellands Bristol Ltd added "The Lifestyle funds offer a robust solution to a risk profile driven investment process and we welcome the availability of the funds via products from L&G and Cofunds".

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F&C Asset Management plc is the listed holding company of the F&C Group.

F&C Management Limited is a member of the F&C Group and a subsidiary of F&C Asset Management plc.

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Notes to Editors

F&C Investments

- F&C Asset Management (F&C) is a London Stock Exchange listed asset management group which traces its origins back to 1868 with the launch of the Foreign & Colonial Investment Trust, the first ever publicly listed investment fund. Foreign & Colonial Investment Trust remains a client of F&C.
- F&C is an active fund manager with a multi-specialist investment model where individual teams have strong accountability for their products and processes. The group is also an active shareholder with a leading franchise in governance and sustainable investment.
- F&C now manages £93.3 billion (€118.4 billion) of assets* for a diverse range of institutional, insurance and retail clients across all major asset classes – equities, bonds, cash and property – as well as alternative and specialist product classes such as Socially Responsible Investment funds, hedge funds, funds of hedge funds, private equity funds, Global Tactical Asset Allocation products and Liability Driven Investments. F&C invests globally and has been a longstanding investor in emerging markets.
- F&C manages assets principally from three investment centres: London, Amsterdam and Edinburgh. The group has an office network spanning ten countries: China (Hong Kong), France (Paris), Germany (Frankfurt), Ireland (Dublin), The Netherlands (Amsterdam), Portugal (Lisbon), Sweden (Stockholm), Switzerland (Geneva), UK (London, Edinburgh, Dorking) and the United States (Boston).

* As at 30 September 2008.