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Press Release

For immediate release

7am, 1 June 2009

F&C appoints Kieran Poynter and Roger Yates as Independent Non-Executive Directors

F&C Asset Management plc (F&C) has this morning announced the appointment of Kieran Poynter and Roger Yates as Independent Non-executive Directors with immediate effect.

Kieran Poynter, a chartered accountant, recently retired from PricewaterhouseCoopers LLP after 37 years with the firm, the last eight as Chairman and Senior Partner. He has also served on the President's Committee of the Confederation of British Industry and is a Director of The Royal Automobile Club Ltd. At F&C he will also be joining the Audit and Compliance Committee.

Roger Yates recently retired as Chief Executive of Henderson Group, a post he had held since 1999. He began his career in the asset management industry with GT Management in 1981 and also served as Chief Investment Officer at Morgan Grenfell Investment Management. He is the Senior Independent Non-executive Director of IG Group plc. He will also be joining the Remuneration Committee at F&C.

Nick MacAndrew, Chairman of F&C, said: "I am delighted that we have been able to attract two such high quality individuals to join the Board. It speaks volumes for the reputation of F&C and for the exciting future which I believe lies ahead. Both Kieran and Roger have had outstanding professional careers and they will bring substantial knowledge and experience to the table."

- ENDS -

F&C Management Limited is authorised and regulated by the Financial Services Authority (FSA) FRN: 119230. Limited by shares. Registered in England and Wales, No 517895. Registered address and Head Office: Exchange House, Primrose Street, London EC2A 2NY.

F&C Asset Management plc is the listed holding company of the F&C Group.

F&C Management Limited is a member of the F&C Group and a subsidiary of F&C Asset Management plc.

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About F&C

- F&C Asset Management (F&C) is a London Stock Exchange listed asset management group which traces its origins back to 1868 with the launch of Foreign & Colonial Investment Trust, the first ever publicly listed investment fund. Foreign & Colonial Investment Trust remains a client of F&C.
- F&C is an active fund manager with a multi-specialist investment model where individual teams have strong accountability for their products and processes. The group is also an active shareholder with a leading franchise in governance and sustainable investment.
- F&C now manages £92.7 billion (€101.1 billion) of assets* for a diverse range of institutional, insurance and retail clients across all major asset classes – equities, bonds, cash and property – as well as alternative and specialist product classes such as Socially Responsible Investment funds, hedge funds, private equity funds and Liability Driven Investments. F&C invests globally and has been a longstanding investor in emerging markets.
- F&C REIT Asset Management is the group's global property asset management business. It was formed in 2008 from the merger of F&C's property division and REIT Asset Management. F&C REIT operates from offices in London, Dublin, Munich, Mumbai and Stockholm.
- F&C manages assets principally from three investment centres: London, Amsterdam and Edinburgh. The group has a global office network spanning a number of countries: China (Hong Kong), France (Paris), Germany (Frankfurt & Munich), India (Mumbai), Ireland (Dublin), The Netherlands (Amsterdam), Portugal (Lisbon), Sweden (Stockholm), Switzerland (Geneva), UK (London, Edinburgh, Dorking) and the United States (Boston).
- In March 2009 F&C signed a Memorandum of Agreement with Hua Xia Bank, one of China's twelve nationwide joint stock commercial banks, to establish a joint venture fund management company in China in which F&C will have a 19.5% interest.

* As at 31 March 2009.

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