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F&C REIT Appoints New Head of Business Development

F&C REIT has announced the appointment of Angus Henderson as the new Head of Business Development.

He joins F&C REIT on 1 July (2009) and will lead the business development team responsible for targeting new business opportunities. Angus is F&C REIT's first Head of Business Development following the merger of F&C Asset Management's property division and Leo Noé's Reit Asset Management in September 2008.

Angus joins from AXA REIM, one of the largest real estate managers in Europe, where he worked as a Business Development Manager responsible for launching new products in Europe and Asia across the risk spectrum and all sectors. He worked across the group on a number of successful product launches.

Prior to AXA REIM, Angus worked in the Cushman & Wakefield Indirect Investment team where he focused on real estate fund creation, fund investment, joint venture structuring, capital raising and secondary transactions across Europe.

Angus holds an MBA from INSEAD and an MA in Economics from The University of Edinburgh.

Nick Criticos, Chief Executive of F&C REIT, commented:

"I am delighted with the appointment of Angus to this crucial role for F&C REIT which will enable us to further develop in key strategic areas. Angus's track record will ensure that we are able to identify, target and launch new products over the coming years. He brings with him great experience and his enormous abilities will, I am sure, take us forward as we embark on a number of exciting projects."

Angus Henderson, new Business Development Manager at F&C REIT said of his new position:

"With the recent acquisition of Dawnay Day's property portfolio and current focus on raising capital for a new UK opportunities fund, F&C REIT is an ambitious company and I am elated to be given this fantastic opportunity to take a number of initiatives forward and be part of the company's future."

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Notes to Editors

F&C REIT Asset Management was created in September 2008 with the merger between REIT Asset Management Ltd and the UK and Irish property businesses of F&C Asset Management plc.

The merger created an investment vehicle with £7.5 billion in assets under management by F&C REIT in UK, Ireland, Germany, India, Israel and Sweden.